

ALL INDIA BANK RETIREES' FEDERATION (REGD.)

D/1/ Sector C Scheme No. 71 Indore 452009

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SILVER JUBILEE YEAR (1994-2019)

Ref. 2020/438

12.09.2020

The Office bearers/ Central Committee members/ State committee Chiefs
A.I.B.R.F.

Dear Comrades

Re: Developments

We are happy to report the following developments concerning to bank retirees in particular, taken place in the recent past.

1. Approval of Constitutional amendment by Dy. Labour Commissioner

We are happy to inform you that Dy. Labour Commissioner, Gujarat has since accorded approval for all the constitutional amendments carried out In General Council Meetings held at Trissur in 2015 and at Delhi in 2019 except the one which is on the power to central committee to decide about number of observers for delegate session. Copy of duly amended and approved constitution will be sent to you shortly.

On this occasion, we wish to convey our sincere thanks to the **Vice-President, AIBRF Shri J.B Dave** for handling correspondence with the office of Dy. Labour Commissioner and frequent visits to the office of labour department in Gandhinagar for discussions to secure approval. Besides this, every year, he provides all support and help to central office in filing annual statutory returns and we are happy to mention that because of his efforts, we have been able to file statutory returns update up to 31.12.2019.

2. GST reduction on insurance premium campaign of AIBRF

Since the introduction of GST in India in July 2017, AIBRF has been making efforts on continuous basis for **reduction in GST rates on group insurance premium** payable by senior citizens, from present 18 per cent to 0 per cent in order to reduce cost of premium to retired people.

As part efforts, AIBRF has submitted several representations to the government, Central Ministers, state Finance Ministers, members of Parliament and authorities in this matter, in last 2 years . Recently, while submitting cheque for PM fund on 25.06.2020 to Minister of State for Finance, Shri Anurag Thakur, AIBRF delegation made request to him to consider reduction in GST rates.

We are happy to find that AIBRF continuous efforts in this regard are getting further boost from different quarters. The followings are worth noting

- (a) We learn that two/ three state Finance Ministers have also approached to FM for considering reduction in GST rates
- (b) Recently , IBA has also recommended to the government for reduction in rates
- (c) We also learn through media that IRDAI has submitted representation to the government to bring down GST rates on insurance premium from present 18 per cent to 5 per cent.

We are sure that with continuous efforts of AIBRF and support coming from different important quarters, issue of reduction in GST rates will get favorable response soon.

3. AIBRF sustained and continuous efforts to achieve pending issues of retirees

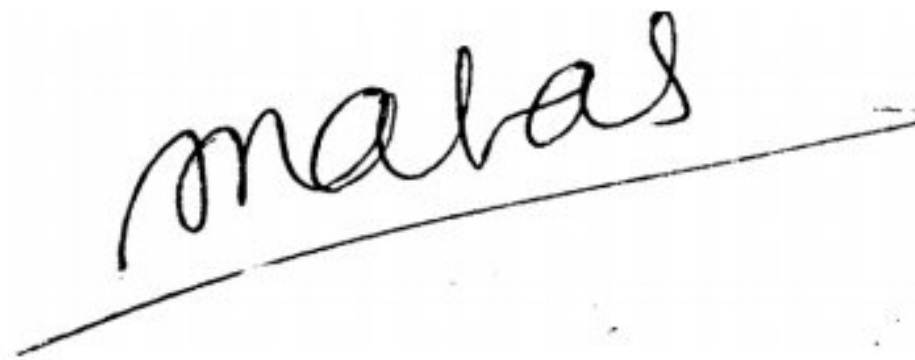
With further to our circular no. 2020/433 dated 9.8.2020 advising complete details of our various action programs conducted in last 4 years to achieve pending demands of retirees, AIBRF efforts continue in this direction.

- (a) **On 7.09.2020**, AIBRF delegation from Hyderabad met honorable Member of Parliament and BJP president, Telangana, **Shri Bandi Sanjay** and submitted memorandum on pending demands. He assured the delegation to personally take up the issue with FM.
- (b) **On 11.09.2020**, AIBRF delegation from Hyderabad met honorable Member of Parliament, **Shri D. Arvind** and submitted the memorandum on pending issues. He assured the delegation to take the issue of bank retirees with PM & FM.
- (c) Recently, two members of Parliament- one from Bangalore and another from Kerala have written letters to Finance Minister with the request to consider updation of pension to bank retirees.

We are confident AIBRF continuous efforts and struggle will bring desired results for retirees in near future.

With Warm greetings,

Yours Sincerely,



(S.C.JAIN)
GENERAL SECRETARY

