



## Andhra Bank Retired Employees Association (ABREA)

#215, Kubera Towers, Narayanaguda, Hyderabad – 500029

Mobile Nos.9490213002 Email ID abreahyd@gmail.com

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**A.Rajendra Prasad, President**

**NSN Reddy, General Secretary**

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18<sup>th</sup> December 2021

Shri Nitesh Ranjan ji  
Executive Director  
Union Bank of India  
Central Office, Mumbai - 400021

Respected Sir,

We, e-andhrabank Retired Employees Association (ABREA), extend warm welcome to you sir on your maiden visit to Hyderabad as Executive Director of the Bank.

We are glad to know that under your able and pragmatic leadership, our beloved organisation is making optimum use of technology and moving forward with positive business growth and enhancing value to all stakeholders of the Bank.

Sir, it is a fact that merger/migration is a herculean task and the merged entity bound to face teething problems and our bank is not an exception. However, majority of the issues were resolved as and when reported to the concerned authorities. In this regard, we wish to express our profound thanks to you sir for your kind intervention in resolving the pertinent issue of payment of preferential interest rate on premature cancellation of term deposits, which really helped many of the retired staff. Further, with your kind intervention the hiccups in SMS facility are being addressed to a great extent in the recent months.

As per our Bank Policy, all the serving and retired staff is eligible for concessions in interest rate on deposits, advances and service charges. However, the system passes the benefit only the accounts which are marked as staff category. Many of the retired staff accounts are still under general category on account of technical and operational reasons and they are deprived of the preferential interest rate and service charge concessions. In order to extend the legitimate benefit to the retired staff, and also to save considerable time and resources of the Bank in addressing individual cases, ***all pension accounts may be converted in to staff accounts through back end process on an ongoing basis.***

In order to provide hassle-free services to the pensioner and family pensioners, bank is opening joint account (self & spouse) and the same account be used for family pensioner purpose also. Of late, it is observed that bank is insisting to open another account in the name of spouse on technical reasons while sanctioning family pension which is causing inconvenience and unwarranted delay besides losing preferential interest rate. We request your intervention in this matter for continuance of the same account for family pension payments also.

Thanks and Regards

Yours faithfully,

(N S N Reddy)  
General Secretary