



ALL INDIA BANK RETIREES' FEDERATION (REGD.)

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Ref: 2022/ 639

24.06.2022

Shri Sanjiv K. Bandlish
Convener, United Forum of Bank Unions
Chandigarh

Dear Comrade,

Re: IBA agreeing to commence negotiation on residual issues from 1.07.2022

We find from UFBU Circular No. UFBU/2022/06 dated 23.06.2022 that it has decided to defer strike call of 27.06.22 in view of IBA agreeing to commence negotiation on residual issues on 01.07.2022 during the conciliation proceedings held on 23.06.2022.

2. It is good achievement and we convey our congratulations to you and entire UFBU leadership to bring enough pressure on IBA to agree for negotiation, through agitational programs and strike call. It will not be out of place to mention that AIBRF extended full support to the agitational programs and strike call of UFBU and issued communication to this effect to our constituents for appropriate action. In fact, on AIBRF call, large number of retirees participated in Dharna and other programs organized by UFBU in all parts of the country

3. We find from contents of the above referred circular that IBA has also agreed to discuss and negotiate with UFBU on pending issue of Updation of pension, on 1.07. 2022. We are confident it will be discussed and negotiated by UFBU to take the issue to finality at IBA level.

4. As you are aware, UFBU has been raising the issue of updation from time to time with IBA during the discussion and at other level in government. It is the most important demand of bank pensioners. Once achieved, it will bring new dimension and credibility to the bank retiree movement and **revolutionize package of superannuation benefits in banks.**

As you are aware, simultaneously, AIBRF has also launched very powerful organizational programs from time to time in last 8 years to bring the updation issue at the present level, to supplement UFBU efforts. We would like to reiterate that AIBRF which represent about 3 lakh retirees firmly believes in resolving the issue of updation through organizational efforts. We are happy to see that these combined efforts of AIBRF and Unions have created quite favorable atmosphere like formation of committee to examine issue of updation, positive signal from the government etc. on updation. **Now it is fully ripe for finality.**

We are confident UFBU will clinch the issue soon. At this juncture, we would like to mention and clarify that some unpalatable utterances appearing in social media are minuscular in number and do not represent views of AIBRF or majority of retirees. They may be views of some fringe elements that possibly make irresponsible statements out of their anger without full understanding their repercussions. It is our humble appeal to UFBU not to take cognizance of such statements.

5. We convey our best wishes for very effective and successful round of negotiation on 0107.2022.

With Warm Greetings,

Yours Sincerely

A handwritten signature in black ink, appearing to read 'mabas', is written over a horizontal line. The signature is cursive and somewhat stylized.

(S. C. JAIN)
GENERAL SECRETARY

C.C. to All Constituents of UFBU