



## Andhra Bank Retired Employees Association (ABREA)

#215, Kubera Towers, Narayanaguda, Hyderabad – 500029

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**Krishnamurthy V Varanasi, President**

**NSN Reddy, General Secretary**

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21<sup>st</sup> November 2022

Ms.A.Manimekhalai  
Managing Director & CEO  
Union Bank of India  
Central Office, Mumbai

Respected Madam,

### **Reg: Request for Medical Allowance**

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**Health is Wealth** and it applies to all irrespective whether they are in service or not. In the present precarious environment, medical expenses are causing a financial `tsunami` in the family on account of increased hospitalisation bills and associated costs. Thus, protecting the family from health emergencies is a necessity by choosing an appropriate health insurance plan.

As part of welfare activities, Public Sector Banks (PSBs) are extending group health insurance facility to all the serving employees at free of cost. Though the retired employees were covered under hospitalisation scheme earlier, unfortunately the scheme was discontinued and now they are compelled to pay the health insurance premia out of their meagre pension amounts.

Added to this, the health insurance companies are increasing the premium rates year-on-year and now it has become unaffordable for many retired employees. The retirees are required to pay two/three month's pension to avail health insurance coverage which is a cause of serious concern.

In this context, we wish to bring to your kind notice that e-andhrabank had extended subsidy to the retired employees on health insurance premia paid by them. Further, many of PSBs are extending Medical Allowance scheme (Lumpsum amount) to the retired employees to meet their health-related costs.

Madam, we earnestly request your good offices to view the issue on humanitarian grounds and extend subsidy/medical allowance to former employees of the Bank to protect them from health emergencies for which we will be ever grateful and thankful to you and our beloved organisation.

With Respectable Regards,

Yours faithfully,

(N S N Reddy)  
General Secretary