

Andhra Bank Retired Employees Association (ABREA)

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Krishnamurthy V Varanasi, President

NSN Reddy, General Secretary

28th May 2023

Shri G.Ranjit Reddy garu Member of Parliament

Respected Sir,

We would like to introduce ourselves that we are the Bank Retirees of all banks situated in the State of Telangana under the banner of "Telengana Bank Retirees Federation (TBRF)" with more than 7000 members representing all cadres.

TBRF is an affiliated unit of *All India Bank Retirees Federation (AIBRF)*, the largest Bank Retiree Organization of the country with more than 2.5 lakhs members. The aim of the federation is to take up retiree related issues with Bank Managements/Indian Bank' Association/Govt of India on an ongoing basis and find solution for the same.

Sir, you are aware that the Banks are playing an important role in economic development of the country besides implementing all government programs with an aim to improve the lives of the underprivileged. Today, the Banking has become **Inclusive** and **Affordable** due to increased Branch / Business Correspondent network across the country. The contribution of the Bank employees in this regard is immense. We, the former employees of the Banks also have also played a vital role while we were in the service.

As per Pension Regulations of the Banks, approved by the Central Government, the Bank Retirees are expected to receive legitimate pension in post-retirement life to meet the increased cost of living as well as health related expenditure. Thus, Pension updation is the need of the hour. In this regard, we wish to bring to your kind notice that the pension of the Bank Retirees has not been revised since last three decades which is really a cause of concern for all of us.

It is a fact that Central and State Governments have been revising the pension of the retired Government employees as and when revision of the wages took place along with the serving employees. Recently, Govt of India has approved updation of Pension to retirees of Reserve Bank of India (RBI) also. Now, it is not out of place to mention that the other Bank employees are left out without any pension revision.

In this connection, we herewith enclose a Memorandum copy signed by Shri S C Jain, General Secretary, AIBRF for your kind perusal. We humbly request your good selves to take up the Bank Retirees' genuine demand of updation of pension with **Ministry of Finance** for which the entire Bank Pensioners' Community will be ever grateful and thankful to you and the Government of India.

Yours faithfully,

(N S N Reddy) General Secretary ABREA & Deputy General Secretary AIBRF