

Deposit Mobilization Department

Central Office, 6th Floor, Mafatlal Centre, Nariman Point, Mumbai, 400021

Instruction Circular No: 100069 -2025

Date: 24-04-2025

To: All Branches and Offices,

Sub: Revision of Interest Rate on Domestic/NRO/NRE Rupee Term Deposits

Attention of Branches/Offices is drawn to Instruction Circular No. 05325-2024 dated 31st Dec 2024 wherein revision in Interest Rates on Domestic/NRO/NRE Rupee Term Deposits w.e.f. 01st January 2025 was communicated.

ALCO in its 03rd meeting (2025-26) dated 15.04.2025 has reviewed the interest rates on Domestic/NRO/NRE Rupee Term deposits given as under:

Domestic/NRO Term Deposits:

The revised rates for different maturities for Domestic/NRO Term Deposits, which will be effective from **25th April 2025** are given below:

Period	Existing Interest Rate	(Rates in % per annum) Revised Interest Rate
	< Rs. 3 Cr	< Rs. 3 Cr
7-14 Days	3.50	3.50
15 -30 Days	3.50	3.50
31-45 Days	3.50	3.50
46 -90 Days	4.50	4.50
91-120 Days	4.80	4.80
121-180 Days	5.00	5.00
181 Days to < 1 Year	6.35	6.25*
1 Year	6.80	6.75*
> 1 Year to 398 days	6.80	6.75*
399 days	7.00	6.75*
400 days	6.60	6.90*
401 days to 455 days	6.60	6.60
456 days	7.30	7.15*
457 days to 2 years	6.60	6.60
>2 Year to 996 Days	6.60	6.60
997 days	6.40	6.40
>998 Days to less than 3 Year	6.60	6.60
3 years	6.70	6.70
> 3 Year to 5 years	6.50	6.50
>5 Years to 10 Years	6.50	6.50

(* Mark denotes changes)

NRE Term Deposits:

The revised rates for different maturities for NRE Term Deposits, which will be effective from **25th April 2025** are given below:

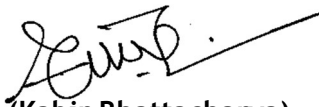
(Rates in % per annum)		
Period	Existing Interest Rate	Revised Interest Rate
1 Year	6.80	6.75*
> 1 Year to 398 days	6.80	6.75*
399 days	7.00	6.75*
400 days	6.60	6.90*
401 days to 455 days	6.60	6.60
456 days	7.30	7.15*
457 days to 2 years	6.60	6.60
>2 Year to 996 Days	6.60	6.60
997 days	6.40	6.40
>998 Days to less than 3 Year	6.60	6.60
3 years	6.70	6.70
> 3 Year to 5 years	6.50	6.50
>5 Years to 10 Years	6.50	6.50

(* Mark denotes changes)

As per our policy on Bank Deposit 05319-2024 dated 27.12.2024:

-  Resident Senior Citizens will get additional interest of 0.50%, over and above the rate applicable to general public, on the term deposits with total principal amount up to Rs. 5 Cr. Depositors will get the benefit of additional interest of 0.50% over the contracted rate, on attaining Senior Citizen status during the currency of the term deposits.
-  Resident Super Senior Citizens (individual who is 80 years or above) will get additional interest of 0.75% over and above the rate applicable to general public i.e. 0.25% above ROI for Senior Citizen, for the term deposit(s) of the total principal amount up to Rs. 5 Cr. Depositors will get the benefit of additional interest from the date of attaining Super Senior Citizen status even during the currency of the existing term deposits.

Bank has devised the interest rate table code for Bulk Deposit (Term deposit of Rs. 3 Cr. and above) in Finacle which is updated on daily basis by Deposit Mobilisation Department. The rate of interest for Callable, Notice Period and Non-Callable Term Deposits of Rs.3 Cr. and above for different maturity period will be available in Finacle, UBINET and Bank's Website on dynamic basis. However, Branches must take prior permission from Deposit Mobilisation Department for opening and renewal of Term Deposits of Rs.3 Cr. and above. Branches/Offices are advised to be guided by the above revision/ instructions.


(Kabir Bhattacharya)
Chief General Manager