



ALL INDIA BANK RETIREES' FEDERATION (REGD.)

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6th Conference Slogan- Pension Updation is Right of Bank Retirees

Ref. No. 2025/0039

Date: 15.05.2025

The Chief Executive
Indian Banks' Association (IBA)
MUMBAI

Respected Sir

**Re: Non-payment of Ex-gratia amount to Resignee Pensioners
& other issues related to implementation**

As you are aware, pension option has been offered to Resignees as per provisions incorporated in 12th Bipartite Settlement dated 8.03.2024.

2. Many member banks have since implemented the scheme and offered pension option to the eligible Resignees. Many Resignees have since started getting monthly pension from their banks. We are grateful to IBA authorities and bank managements for meeting long pending demand of bank retirees.

3. However, we find that Resignee pensioners are not being paid **ex-gratia amount** for which they are logically eligible, in many banks while some member banks have started, rightly so, paying ex-gratia amount as per eligibility. In this connection we would like to invite your kind attention on the fact that as per terms of the scheme, the Resignees' pension has been fixed and variable DA payable thereon are on the basis of the settlement under which they resigned from banks. Therefore, logically, they are eligible for ex-gratia at the rates applicable to the relevant settlement under which their basic pension and DA rates have been fixed.

4. We therefore request you to kindly examine this issue and ask all member banks to pay ex-gratia as per eligibility of the individual Resignee pensioner.

5. We have been getting many representations from eligible Resignees that their applications for sanction of pension are still pending with banks despite submitting reasonable documents/proof to prove their eligibility for pension as per the scheme approved. However, banks are

insisting form more proofs like amount of PF contribution paid, date of payment, original appointment letter etc. This type of record is supposed to be maintained by banks and should be available with banks only. It is causing huge inconvenience and dissatisfaction among large number of affected Resignees. In view of this we request you kindly to ask member banks to take practical and reasonable stand in asking record/ documents from individual Resignees and they should take primary responsibility to verify the relevant record at their end to verify eligibility of individual Resignee.

6. We also find that some member banks from private sector are yet to implement and give offer to eligible Resignees for pension option despite expiry of more than 12 months since signing of 12th settlement. We request you to ask these member banks to expedite implementation of pension offer to Resignees in their banks.

7. In nutshell, your kind attention is invited on the following three issues pertaining to Resignees

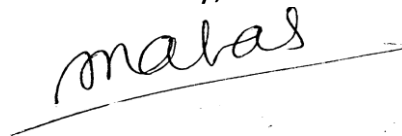
(a) Ex-gratia payment to Resignee pensioners

(b) Streamlining procedure for submission of documents/ proofs.

(c) Grant of pension to Resignees in private sector banks

With Respectful Regards,

Yours Sincerely,

A handwritten signature in black ink, appearing to read 'maba', is written over a horizontal line.

(S. C. JAIN)
GENERAL SECRETARY

The Constituents of United Forum of Bank Unions

Kindly take the above issues of Resignees for effective implementation of the pension scheme offered to them.