



ALL INDIA BANK RETIREES' FEDERATION (REGD.)

Flat No 101, Block C Shivom Residency, M. G. Road Indore- 452001

E-Mail ID sharbat_123@rediffmail.com Mobile: 8966019488

6th Conference Slogan- Pension Updation is Right of Bank Retirees

Ref. No. 2025/0043

Date: 24.05.2005

The Office Bearers/ Central Committee Members/ State Committee Chiefs
A.I.B.R.F

Dear Sir,

Re: Group Medical Insurance Policy for retirees renewal for 2025-2026
Re: Suggestions

Please refer to AIBRF circular letter No. 2025/0040 dated 16.05.2025 addressed to Shri C, H, Venkatachalam, General Secretary, AIBEA offering suggestions on group medical insurance scheme for retirees renewal for next year, these suggestions were sent to him in response to the message received from him on the subject for the consideration and for taking up retiree issues in the matter with IBA.

2. We find that IBA convened virtual meeting with union representatives on 21.05.2025 to discuss group insurance policy for employees and retirees for 2025-2026. On the basis of communication issued by UFBU dated 23.05.2025, in the meeting, Union representatives have offered 20 suggestions in the matter for consideration of IBA with the object of bringing further improvements/ rationalization of the scheme.

3. Out of the 20 suggestions offered by UFBU, suggestion no. No. 05 " Premium for retirees should be borne by banks" if accepted will meet long pending demand of retirees and provide much needed relief to them. Some other suggestions given by UFBU will also ensure improvement in retiree policy. We welcome these developments and hope that IBA will finally approve them.

4. However, we observe that one important demand of AIBRF to follow procedure of L1 in case of Super top policy, UFBU communication is silent. AIBRF will continue to follow up this demand at CLC and other forum for resolution in independent manner.

5. We propose to convene office bearers meeting in the middle of June, 25 to discuss and deliberate developments on Group Medical Insurance scheme and other pending issues and decide strategy to pursue them for resolution.
Exact date of the meeting will be communicated shortly.

With Warm Greetings

Yours Sincerely,

(S. C. JAIN)

GENERAL SECRETARY